

CA SWAMI SHARAN VERMA

C-3, 1st Floor, Sahkar Marg, Near Laxmi Mandir
Jaipur - 302015 ☎: 0141-2740935, 94142 71614
e-mail:- ssvermafca@gmail.com

DSS & Associates
Chartered Accountants

Form No. 10 B

[See Rule 17 B]

AUDIT REPORT

(u/s 12 A (b) of the Income Tax Act, 1961 in the case of Charitable or Religious Trust or Institutions)

We have examined the balance sheet of **GAYATRI MEMORIAL FOUNDATION [G.M.F.]** as at 31st March 2013 and the Income & Expenditure Account and Receipt & Payment Account for the year ended on that date.

These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. We believe that our audit provides a reasonable basis for our opinion and we report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
2. That Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of account maintained by the **GAYATRI MEMORIAL FOUNDATION**
3. In our opinion proper books of account have been kept by the above named society so far as appears from our examination of books, subject to the comment below.

In our opinion and to the best of our information, and according to explanation given to us, the said accounts give a true and fair view-

- (i) In the case of the balance sheet, of the state of affairs of the above named trust as at 31.3.2013.
- (ii) In the case of income & expenditure a/c, of the deficit of its accounting year ending 31.3.2013.

The prescribed particulars are annexed here.

For **DSS & Associates**

Chartered Accountants

Swami Sharan Verma
Partner

FRN. 015683C

M. No. 076981

9th May 2013, Jaipur



(GAYATRI MEMORIAL FOUNDATION)

STATEMENT OF PARTICULARS

Application of income for Charitable or Religious purposes

1. Amount of income of the previous year applied to charitable or religious purpose in India during year. 15,32,566/-

2. Whether the trust has exercised the option under clauses (2) of the explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year. N. A.

3. Amount of Income accumulated or set apart for application to charitable or religious purpose, to the extent does not exceed 15 percent of the income derived from, property held under trust wholly (in part only) for such purpose: N.A.

4. Amount of income, eligible for exemption under section 11(1)(C) (Give details) N.A.

5. Amount of income, in addition to the amount referred in item 3 above accumulated or set apart for specified purposes under Section 11(2): N.A.

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11(2)(b) If so, the details thereof: N.A.

7. Whether any part of the Income in respect of which an option was exercised under clause (2) of the explanation of Section 11(1) in any earlier year is deemed to be income of the previous year under Section 11(IB) If so, the details thereof: N.A.

8. Whether during the previous year any part of Income accumulated or Set apart for Specified purpose under Section 11(2) in any earlier year-

(a) Has been applied for purposes other than Charitable or religious purpose or has ceased to be accumulated or set apart for application thereto or N.A.

(b) Has ceased to remain invested in any security referred to in Section 11(2)(b)(i) or deposited in any account referred to in Section 11(2)(b)(iii) or N.A.

(c) Has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediately following the expiry thereof? If so the details thereof: N.A.

II. Application or use of Income or property for the benefit of persons referred to in Section 13(3): Salary: 2,22,000/-

III. Investments held at any time during the previous years in concerns in which persons referred to in Section 13(3) have substantial interest: N. A.

For DSS & Associates

Chartered Accountants

Swami Sharan Verma

Partner

FRN. 015683C

M. No. 076981

9th May 2013, Jaipur



Receipts and Payments account for the year ended 31st March 2013

	Amount ₹
Beginning Balance :	
Cash-in-hand	503
Cash-at-bank	4,861
'A'	5,364
Receipts	
Donation	2,39,000
Grant in Aid	12,85,500
Bank Interest	226
Loans	20,000
Project Advance : Gail	72,000
'B'	16,16,726
Payments	
Awareness Program	22,670
Advertisement	21,599
Inauguration	41,904
Documentary on Training	10,280
Workshop	3,99,614
Salary	3,37,964
Auditor's Remuneration	10,000
Travelling & Conveyance	45,379
Honorarium	2,91,000
Office Maintenance	6,290
Rent	1,46,000
Refreshment	71,144
Printing & Stationary	30,608
Telephone, Photocopy, Electricity	35,610
Bank Charges	1,004
'C'	14,71,066
Closing Balance :	
Cash-in-hand	5,597
Cash-at-Bank (Subject to Reconciliation)	1,45,427
'D' (A+B-C)	1,51,024

Significant accounting policies & Notes to the accounts are attached

The Schedules referred to above form an integral part of the Financial Statements.

In terms of our Audit Report even date attached.

For DSS & ASSOCIATES
Chartered Accountants

(S.S. Verma)
Partner
FRN: 015683C
M.No. 076981
Jaipur 9th May, 2013



For GAYATRI MEMORIAL FOUNDATION

(Navneet Singh)
President
Navneet Singh
President
Gayatri Memorial Foundation
National Level NGO

(Kanta Singh)
Treasurer
Kanta Singh
Treasurer
Gayatri Memorial Foundation
National Level NGO

Income and Expenditure account for the year ended 31st March 2013

	Amount ₹
Income	2,39,000
Donation	12,85,500
Grant in Aid	226
Bank Interest	
	<u>15,24,726</u>

Expenses

Awareness Program	22,670
Advertisement	21,599
Inauguration	41,904
Documentary on Training	10,280
Workshop	3,99,614
Salary	3,87,464
Auditor's Remuneration	20,000
Travelling & Conveyance	45,379
Honorarium	2,91,000
Office Maintenance	6,290
Rent	1,46,000
Refreshment	71,144
Printing & Stationary	30,608
Telephone, Photocopy, Electricity	37,610
Bank Charges	1,004
	<u>15,32,566</u>

Excess of Expenditure over Income for the year

(7,840)

Beginning Balance of Income & Expenditure

(4,636)

Balance carried to Balance Sheet

(12,476)

Significant accounting policies & Notes to the accounts are attached

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In terms of our Audit Report even date attached.

For DSS & ASSOCIATES
Chartered Accountants

(S.S. Verma)

Partner

FRN: 015683C

M.No. 076981

Jaipur 9th May, 2013



For GAYATRI MEMORIAL FOUNDATION

(Signature)
(Navneet Singh)
President
Navneet Singh
President
Gayatri Memorial Foundation
National Level NGO

(Signature)
(Kanta Singh)
Treasurer
Kanta Singh
Treasurer
Gayatri Memorial Foundation
National Level NGO

Balance Sheet as at 31st March 2013

SOURCES OF FUNDS

	Amount ₹
Unsecured Loan	30,000
Expenses over Income (Deficit)	(12,476)
Project Advance : Gail	72,000
Outstanding Expenses	61,500
	<u>1,51,024</u>

APPLICATION OF FUNDS

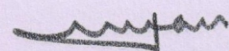
Cash-in-hand	5,597
Cash-at-Bank (Subject to Reconciliation)	1,45,427
	<u>1,51,024</u>

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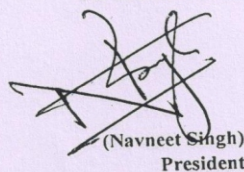
For DSS & ASSOCIATES
Chartered Accountants



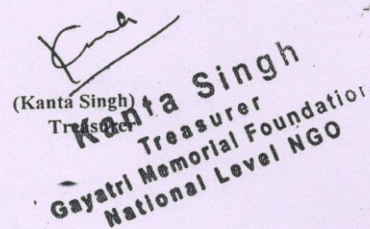
(S.S. Verma)
Partner
FRN: 015683C
M.No. 076981
Jaipur 9th May, 2013



For GAYATRI MEMORIAL FOUNDATION


(Navneet Singh)
President

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President
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