

CA SWAMI SHARAN VERMA

C-3, 1st Floor, Sahkar Marg, Near Laxmi Mandir
Jaipur - 302015 ☎: 0141-2740935, 94142 71614
e-mail:- ssvermafca@gmail.com

DSS & Associates Chartered Accountants

Form No. 10 B

[See Rule 17 B]

AUDIT REPORT

(u/s 12 A (b) of the Income Tax Act, 1961 in the case of Charitable or Religious Trust or Institutions)

We have examined the balance sheet of **GAYATRI MEMORIAL FOUNDATION [G.M.F.]** as at 31st March 2012 and the Income & Expenditure Account and Receipt & Payment Account for the year ended on that date.

These financial statements are the responsibility of the Society's management.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. We believe that our audit provides a reasonable basis for our opinion and we report that:


1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
2. That Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of account maintained by the GAYATRI MEMORIAL FOUNDATION
3. In our opinion proper books of account have been kept by the above named society so far as appears from our examination of books, subject to the comment below.

In our opinion and to the best of our information, and according to explanation given to us, the said accounts give a true and fair view-

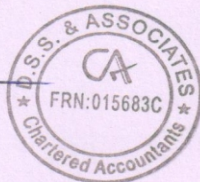
- (i) In the case of the balance sheet, of the state of affairs of the above named trust as at 31.3.2012.
- (ii) In the case of income & expenditure a/c, of the deficit of its accounting year ending 31.3.2012.

The prescribed particulars are annexed here.

For **DSS & Associates**
Chartered Accountants



Swami Sharan Verma
Partner
FRN. 015683C
M. No. 076981
18th March 2013, Jaipur



ANNEXURE
FORMING PART OF AUDIT REPORT U/S 10 B
(GAYATRI MEMORIAL FOUNDATION)
STATEMENT OF PARTICULARS

Application of income for Charitable or Religious purposes

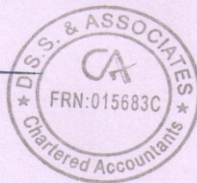
1. Amount of income of the previous year applied to charitable or religious purpose in India during year.
15,29,887/-
2. Whether the trust has exercised the option under clauses (2) of the explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year. N. A.
3. Amount of Income accumulated or set apart for application to charitable or religious purpose, to the extent does not exceed 15 percent of the income derived from, property held under trust wholly (in part only) for such purpose: N.A.
4. Amount of income, eligible for exemption under section 11(1)(C) (Give details) N.A.
5. Amount of income, in addition to the amount referred in item 3 above accumulated or set apart for specified purposes under Section 11(2): N.A.
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11(2)(b) If so, the details thereof: N.A.
7. Whether any part of the Income in respect of which an option was exercised under clause (2) of the explanation of Section 11(1) in any earlier year is deemed to be income of the previous year under Section 11(1B) If so, the details thereof: N.A.
8. Whether during the previous year any part of Income accumulated or Set apart for Specified purpose under Section 11(2) in any earlier year-
 - (a) Has been applied for purposes other than Charitable or religious purpose or has ceased to be accumulated or set apart for application thereto or N.A.
 - (b) Has ceased to remain invested in any security referred to in Section 11(2)(b)(i) or deposited in any account referred to in Section 11(2)(b)(iii) or N.A.
 - (c) Has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediately following the expiry thereof? If so the details thereof: N.A.

II. Application or use of Income or property for the benefit of persons referred to in Section 13(3):
N.A.

III. Investments held at any time during the previous years in concerns in which persons referred to in Section 13(3) have substantial interest: N. A.

For DSS & Associates
Chartered Accountants

Swami Sharan Verma
Partner
FRN. 015683C
M. No. 076981
18th March 2013, Jaipur



GAYATRI MEMORIAL FOUNDATION

Receipts and Payments account for the year ended 31st March 2012

		Amount ₹
Beginning Balance	'A'	-
Receipts		
Donation		1,523,440
Membership Fees		1,800
Bank Interest		11
Loans		10,000
	'B'	1,535,251
Payments		
Honorarium to Trainer		48,000
Prize Distribution		34,632
Refreshment		22,560
Sport Activity		68,795
Stationary		28,982
Telephone		34,977
Travelling & Conveyance		43,879
Bank Charges		150
Awareness Program		68,720
Advertisement		55,960
Workshop		494,830
Printing & Photocopy		39,869
Office Maintenance		20,788
Documentary on Training		479,398
Electricity		15,632
Other		72,715
	'C'	1,529,887
Closing Balance :		
Cash-in-hand		503
Cash-at-bank		4,861
	'D' (A+B-C)	5,364

Significant accounting policies & Notes to the accounts are attached
The Schedules referred to above form an integral part of the Financial Statements.

In terms of our Audit Report even date attached.

For **DSS & ASSOCIATES**

Chartered Accountants

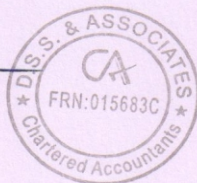
(S.S. Verma)

Partner

FRN: 015683C

M.No. 076981

Jaipur 18th March, 2013



For **GAYATRI MEMORIAL FOUNDATION**

(Navneet Singh) (Kanta Singh)

President

Treasurer

Navneet Singh
President
Gayatri Memorial Foundation
National Level NGO

Kanta Singh
Treasurer
Gayatri Memorial Foundation
National Level NGO

GAYATRI MEMORIAL FOUNDATION

Income and Expenditure account for the year ended 31st March 2012

	Amount ₹
<u>Income</u>	
Donation	1,523,440
Membership Fees	1,800
Bank Interest	11
	1,525,251
<u>Expenses</u>	
Honorarium to Trainer	48,000
Prize Distribution	34,632
Refreshment	22,560
Sport Activity	68,795
Stationary	28,982
Telephone	34,977
Travelling & Conveyance	43,879
Bank Charges	150
Awareness Program	68,720
Advertisement	55,960
Workshop	494,830
Printing & Photocopy	39,869
Office Maintenance	20,788
Documentary on Training	479,398
Electricity	15,632
Other	72,715
	1,529,887
Excess of Expenditure over Income for the year	(4,636)
Beginning Balance of Income & Expenditure	-
Balance carried to Balance Sheet	(4,636)

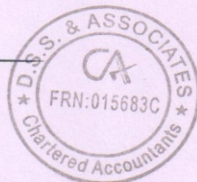
Significant accounting policies & Notes to the accounts are attached

The Schedules referred to above form an integral part of the Financial Statements.

In terms of our Audit Report even date attached.

For **DSS & ASSOCIATES**
Chartered Accountants

(S.S. Verma)
Partner
FRN: 015683C
M.No. 076981
Jaipur 18th March, 2013



For **GAYATRI MEMORIAL FOUNDATION**

(Navneet Singh)
President

(Kanta Singh)
Treasurer

Navneet Singh
President
Gayatri Memorial Foundation
National Level NGO

Kanta Singh
Treasurer
Gayatri Memorial Foundation
National Level NGO

GAYATRI MEMORIAL FOUNDATION

Balance Sheet as at 31st March 2012

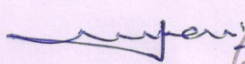
	Amount ₹
<u>SOURCES OF FUNDS</u>	
Unsecured Loan	10,000
Expenses over Income (Deficit)	(4,636)
	<u>5,364</u>
<u>APPLICATION OF FUNDS</u>	
Cash-in-hand	503
Cash-at-bank	4,861
	<u>5,364</u>

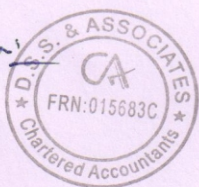
Significant accounting policies & Notes to the accounts are attached

The Schedules referred to above form an integral part of the Financial Statements.

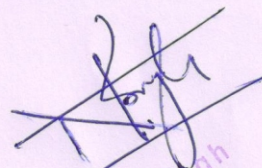
In terms of our Audit Report even date attached.

For **DSS & ASSOCIATES**
Chartered Accountants

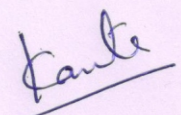

(S.S. Verma)
Partner
FRN: 015683C
M.No. 076981
Jaipur 18th March, 2013



For **GAYATRI MEMORIAL FOUNDATION**


(Navneet Singh)
President

Navneet Singh
President
Gayatri Memorial Foundation
National Level NGO


(Kanta Singh)
Treasurer

Kanta Singh
Treasurer
Gayatri Memorial Foundation
National Level NGO