

## CA SWAMI SHARAN VERMA

C-3, 1<sup>st</sup> Floor, Sahkar Marg, Near Laxmi Mandir  
Jaipur – 302015 ☎: 0141-2740935, 94142 71614  
e-mail:- ssvermafca@gmail.com

## DSS & Associates

Chartered Accountants

### Form No. 10 B

[See Rule 17 B]

### **AUDIT REPORT**

(u/s 12 A (b) of the Income Tax Act, 1961 in the case of Charitable or Religious Trust or Institutions)

We have examined the balance sheet of GAYATRI MEMORIAL FOUNDATION [G.M.F.] as at 31<sup>st</sup> March 2014 and the Income & Expenditure Account and Receipt & Payment Account for the year ended on that date.

These financial statements are the responsibility of the Society's management.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. We believe that our audit provides a reasonable basis for our opinion and we report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
2. That Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of account maintained by the GAYATRI MEMORIAL FOUNDATION
3. In our opinion proper books of account have been kept by the above named society so far as appears from our examination of books, subject to the comment below.

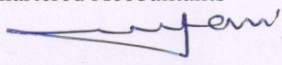
In our opinion and to the best of our information, and according to explanation given to us, the said accounts give a true and fair view-

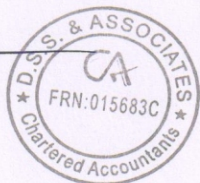
(i) In the case of the balance sheet, of the state of affairs of the above named trust as at 31.3.2014.

(ii) In the case of income & expenditure a/c, of the deficit of its accounting year ending 31.3.2014.

The prescribed particulars are annexed here.

For DSS & Associates  
Chartered Accountants

  
Swami Sharan Verma  
Partner  
FRN. 015683C  
M. No. 076981  
7<sup>th</sup> May 2014, Jaipur





**ANNEXURE**  
**FORMING PART OF AUDIT REPORT U/S 10 B**  
**(GAYATRI MEMORIAL FOUNDATION)**  
**STATEMENT OF PARTICULARS**

Application of income for Charitable or Religious purposes

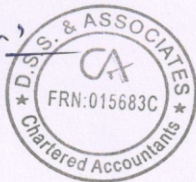
1. Amount of income of the previous year applied to charitable or religious purpose in India during year. ₹ 23,89,653/-
2. Whether the trust has exercised the option under clauses (2) of the explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year. N. A.
3. Amount of Income accumulated or set apart for application to charitable or religious purpose, to the extent does not exceed 15 percent of the income derived from, property held under trust wholly (in part only) for such purpose: ₹ 2,86,199/-
4. Amount of income, eligible for exemption under section 11(1)(C) (Give details) N.A.
5. Amount of income, in addition to the amount referred in item 3 above accumulated or set apart for specified purposes under Section 11(2): ₹ 4,00,000/-
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11(2)(b) If so, the details thereof: N.A.
7. Whether any part of the Income in respect of which an option was exercised under clause (2) of the explanation of Section 11(1) in any earlier year is deemed to be income of the previous year under Section 11(1B) If so, the details thereof: N.A.
8. Whether during the previous year any part of Income accumulated or Set apart for Specified purpose under Section 11(2) in any earlier year-
  - (a) Has been applied for purposes other than Charitable or religious purpose or has ceased to be accumulated or set apart for application thereto or N.A.
  - (b) Has ceased to remain invested in any security referred to in Section 11(2)(b)(i) or deposited in any account referred to in Section 11(2)(b)(iii) or N.A.
  - (c) Has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediately following the expiry thereof? If so the details thereof: N.A.

II. Application or use of Income or property for the benefit of persons referred to in Section 13(3):  
Remuneration: 2, 46,000/-

III. Investments held at any time during the previous years in concerns in which persons referred to in Section 13(3) have substantial interest: N. A.

For DSS & Associates  
Chartered Accountants

Swami Sharan Verma  
Partner  
FRN. 015683C  
M. No. 076981  
7<sup>th</sup> May 2014, Jaipur





# GAYATRI MEMORIAL FOUNDATION

## Receipts and Payments account for the year ended 31<sup>st</sup> March 2014

	Amount ₹
<b><u>Beginning Balance :</u></b>	
Cash-in-hand	5,597
Cash-at-bank	1,45,427
<b>'A'</b>	<b>1,51,024</b>
<b><u>Receipts</u></b>	
Grant & Donation	32,35,518
Bank Interest	1,310
<b>'B'</b>	<b>32,36,828</b>
<b><u>Payments</u></b>	
CSR Gail Jaipur (C.G.J)	45,500
CSR Gail Pata (C.G.P)	1,08,018
Gail HIV Project (G.H.P)	2,04,834
ICCO Project	8,35,949
Skill Base Training (S.B.T)	4,71,426
Administration Exp.	6,304
Electricity Exp.	42,896
Insurance Exp.	1,366
Miscellaneous Exp.	18,819
Postage Exp.	259
Repair & Maintenance	3,250
Auditor's Remuneration	54,200
Travelling & Conveyance	23,159
Rent	4,49,000
Refreshment	6,988
Printing & Stationary	2,030
Telephone, Photocopy, Electricity	1,940
Amplifier	17,000
Car	3,00,000
TVS Jupiter	47,215
Outstanding Expenses	61,500
<b>'C'</b>	<b>27,01,653</b>
<b><u>Closing Balance :</u></b>	
Cash-in-hand	3,91,619
Cash-at-Bank	2,94,580
<b>'D' ( A+B-C)</b>	<b>6,86,199</b>

Significant accounting policies & Notes to the accounts are attached

The Schedules referred to above form an integral part of the Financial Statements.

In terms of our Audit Report even date attached.

For **DSS & ASSOCIATES**

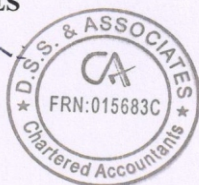
Chartered Accountants

(S.S. Verma)

Partner

FRN: 015683C

M.No. 076981



07 MAY 2014

For GAYATRI MEMORIAL FOUNDATION

(Navneet Singh)

Secretary

Navneet Singh  
Secretary  
Gayatri Memorial Foundation  
National Level NGO

(Kamal Singh)

Treasurer

KAMAL SINGH  
TREASURER



# GAYATRI MEMORIAL FOUNDATION

## Income and Expenditure account for the year ended 31<sup>st</sup> March 2014

	Amount ₹
<b>Opening Programme Bal.</b>	72,000
<b>Income</b>	
Grant & Donations	32,65,518
Bank Interest	1,310
	<b>33,38,828</b>
<b>Expenses</b>	
CSR Gail Jaipur (C.G.J)	45,500
CSR Gail Pata (C.G.P)	1,08,018
Gail HIV Project (G.H.P)	2,04,834
ICCO Project	8,35,949
Skill Base Training (S.B.T)	4,71,426
Administration Exp.	6,304
Depreciation	88,980
Electricity Exp.	42,896
Insurance Exp.	1,366
Miscellaneous Exp.	18,819
Postage Exp.	259
Repair & Maintenance	3,250
Auditor's Remuneration	54,200
Travelling & Conveyance	23,159
Office Rent	4,49,000
Refreshment	6,988
Printing & Stationary	2,030
Telephone Exp.	1,940
	<b>23,64,918</b>
<b>Excess of Income over Expenditure for the year</b>	<b>9,73,910</b>
Grant pending utilisation	4,00,000
Application of Funds to Purchase of Fixed assets	2,75,235
Beginning Balance of Income & Expenditure	(12,476)
Balance carried to Balance Sheet	<b>2,86,199</b>

Significant accounting policies & Notes to the accounts are attached  
The Schedules referred to above form an integral part of the Financial Statements.  
In terms of our Audit Report even date attached.

For **DSS & ASSOCIATES**

Chartered Accountants

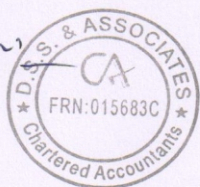
(S.S. Verma)

Partner

FRN: 015683C

M.No. 076981

Jaipur 7<sup>th</sup> May, 2014



For **GAYATRI MEMORIAL FOUNDATION**

(Navneet Singh)

Secretary

(Kamal Singh)

Treasurer

Navneet Singh  
Secretary  
Gayatri Memorial Foundation  
National Level NGO

KAMAL SINGH  
TREASURER



# GAYATRI MEMORIAL FOUNDATION

**Balance Sheet as on 31<sup>st</sup> March 2014**

<u>SOURCES OF FUNDS</u>		Amount ₹
General Fund		3,66,225
Unsecured Loan		30,000
Income over Expenditure (Surplus)		2,86,199
Grant Pending utilisation		4,00,000
		<b>10,82,424</b>
<u>APPLICATION OF FUNDS</u>		
Fixed Assets	1	3,66,225
Loan & advances		30,000
Cash-in-hand		3,91,619
Cash-at-Bank	2	2,94,580
		<b>10,82,424</b>

Significant accounting policies & Notes to the accounts are attached  
The Schedules referred to above form are integral part of the Financial Statements.

In terms of our Audit Report even date attached.

For **DSS & ASSOCIATES**

Chartered Accountants

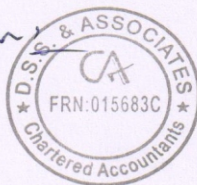
(S.S. Verma)

Partner

FRN: 015683C

M.No. 076981

Jaipur 7<sup>th</sup> May, 2014



For GAYATRI MEMORIAL FOUNDATION

*(Signature)*  
(Navneet Singh)

Secretary

*(Signature)*  
**KAMAL SINGH**  
TREASURER

Treasurer

Navneet Singh  
Secretary  
Gayatri Memorial Foundation  
National Level NGO



# GAYATRI MEMORIAL FOUNDATION

Schedules Forming Integral Part of the Balance Sheet as at 31<sup>st</sup> March, 2014

## Note No. 1 : Fixed Assets & Depreciation

S.No.	Name of Assets	Opening W.D.V.	Addition		Deletion	Total	Amount of Depreciation	Closing W.D.V.
			Upto 30/9/12	After 30/9/12				
1	Car	-	3,00,000	-	-	3,00,000	45,000	2,55,000
2	TVS Jupiter	-	-	47,215	-	47,215	3,541	43,674
3	Laptop	-	31,000	-	-	31,000	18,600	12,400
4	Camera	-	12,600	-	-	12,600	1,890	10,710
5	Printer	-	25,700	-	-	25,700	15,420	10,280
6	Handycam	-	21,690	-	-	21,690	3,254	18,437
7	Amplifier	-	-	17,000	-	17,000	1,275	15,725
		-	3,90,990	64,215	-	4,55,205	88,980	3,66,225

## Note 2 : Cash at Bank:

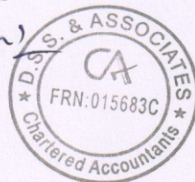
Sr. No	Particulars	Amount
1	<b>Bank Balance</b>	
	SBI A/c No. 33412072699	2,89,058
	SBI A/c No. 33423863123	1,007
	SBI A/c No. 32588319622	4,515
	<b>Total</b>	<b>2,94,580</b>

As per our Audit report even date attached

**FOR DSS & ASSOCIATES**  
CHARTERED ACCOUNTANTS

(S S Verma)  
PARTNER

7<sup>th</sup> May 2014, Jaipur



FOR GAYATRI MEMORIAL FOUNDATION

(Navneet Singh)  
Secretary

(Kamal Singh)  
Treasurer

Navneet Singh  
Secretary  
Gayatri Memorial Foundation  
National Level NGO

KAMAL SINGH  
TREASURER



# GAYATRI MEMORIAL FOUNDATION

## Schedule to Financials for the year ended 31st March , 2014

### 1. Significant Accounting Policies:

#### a. Basis of Preparation of Financial Statement

The Financial statements have been prepared under historical cost conventions and on accrual system, assuming the principle of going concern. The society tried to apply all relevant accounting standards.

### 2. Notes on Accounts:

#### a. Contingent Liabilities:

- i) Capital Commitments in progress: Nil
- ii) Claims not acknowledged as debts: Nil

#### b. Remuneration to Managing Members:

- i) Navneet Singh - 150,000
- ii) Kanta Singh - 96,000

For DSS & ASSOCIATES  
Chartered Accountants

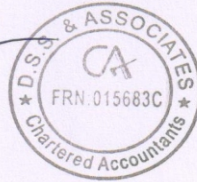
(S.S. Verma)

Partner

FRN: 015683C

M.No. 076981

Jaipur 7th May, 2014



For GAYATRI MEMORIAL FOUNDATION

(Navneet Singh)  
Secretary

Navneet Singh  
Secretary  
Gayatri Memorial Foundation  
National Level NGO

(Kamal Singh)  
Treasurer

KAMAL SINGH  
TREASURER